



Business Plan

Quadgreen N.V.

Springbok Casino

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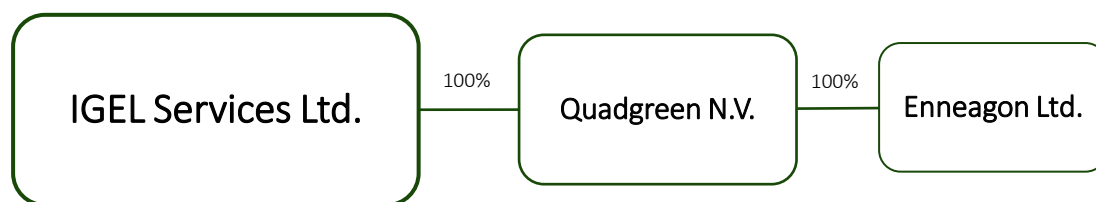
Executive Summary

Gambling has been a human condition since the beginning of the time because humans experience feelings of excitement and elation at the thought of winning.

Online Gambling is one of the largest and most rapidly expanding industries today. With at least 50% of the global population participating in some form of gambling every year, this market is becoming increasingly lucrative. According to experts' predictions, the world gambling market will continue to evolve. Modern technologies contribute to the improvement of gambling services, which makes this activity even more attractive and accessible to users. The growth of the market is facilitated by the use of mobile phones, which entails the emergence of programs and applications for phones; improvement of the level of welfare, which allows people to spend more money gambling; as well as expenditure of the Internet coverage.

Springbok Casino is designed to bring both table and slot gambling to the online Asia Pacific Region and global consumer. We offer premium, world-class internet casino gaming.

Springbok Casino is jointly operated by Enneagon Ltd., 4-4a Bloomsbury Square, London, United Kingdom, WC1A 2RP, a company related by law to Quadgreen N.V., 51 Heelsumstraat, E-Commerce Park, Salina, Curaçao, which is licensed by the Curaçao Gaming Commission and its parent company IGEL Services Ltd. 11 Old Parham Road, St. John's, Antigua.



Enneagon Ltd. provides payment processing services to and on behalf of their parent companies by contracting with certain banking institutions and payment service providers for which a volume-based commission of an average 0.5 – 1% of the NET processed amount is been received.

Enneagon Ltd was established in 2018, and ever since we have improved and expanded our range of solutions to provide the best service. Our activities are conducted in a professional way, ensuring best practice on all procedures. We handle our business relations in a truthful, accountable and responsible way. It is a major duty for us to consistently keep integrity as part of our identity.

Our team is made up of people who not only share enthusiasm for innovation but also make the time to identify and act upon their ideas. We maintain contact with our customers, both internal and external to the organization, and use the understanding of customer needs as the basis for decision-making and organizational action. Delivering excellent standards and the best service is our main goal.

Innovation: Springbok Casino offers three excellent gaming platforms for customers' convenience:

1. The classical platform is for desktop and laptop casinos. We call it the classic platform, because it is becoming somewhat less popular.
2. Mobile platform becomes more and more popular by the day.
3. Instant play platform, can be played directly on customers' favorite browser without the necessity of downloading the casino to the hard drive.

All of these platforms are technology-driven. Technology enters newer and newer frontiers, and in this context, technology means graphics. Where at one time, the graphics for mobile casinos was not up to grade, today the graphics for mobile are top notch and the results are that many gamers opt to play on their mobile device even when they're at home. Mobile offers convenience, mobility, and comfort.

iGaming Software Provider: SpinLogic Gaming, previously known as Real-Time Gaming (RTG), gaming provider is a major developer of casino games software and one of the companies that have pioneered live play casinos on the web. SpinLogic has a proper understanding of the online gaming industry and appropriate experience in launching successful online casinos.

Business Intelligence: Mastering analytics provides incredible insight into the business. This insight gives us the confidence to act and the ability to measure our results. Data tells the story of players, affiliates, conversion rates, bonuses, and retention. With visual representations and custom-designed statistical analysis, we feel our Business Intelligence tool is one of the best in the industry.

Our Vision: All financial transactions and information are verified and secure. Vouchers and customers' loyalty program offers reward both new and loyal customers. Customer care and technical support are available around the clock to service customers from all time zones. Springbok Casino intends to create an icon e-commerce brand through focused marketing.

Our Mission: Springbok Casino promises flawless, yet secure, gambling experience. This require registered users who login when entering the site. The website is compatible for online and mobile, and is active 24 hours, seven days a week to serve Asia Pacific Region and global market.

We ensure that we recruit only the best hands that can help us achieve all that we are set to achieve. Our business is not built only for the purpose of giving our customers value for their money, but also we will ensure that we make our casino and gaming facility work environment highly conducive for all our employees. We provide them with facilities that help them stay motivated and deliver on their various tasks and goals et al.

Products and Services: 300 online casino games and 150 mobile casino games from superb themed slots and table games:

- Slots
- Blackjack
- Table Games
- Roulette
- Video Poker
- Baccarat
- Tournaments and Free rolls

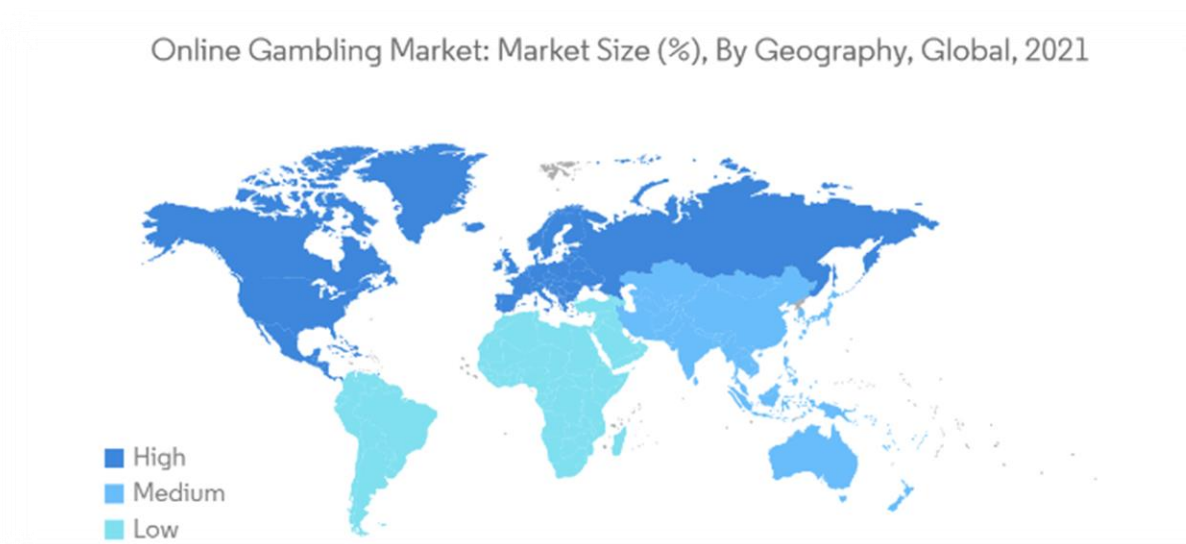
Target Market

Market Size & Industry Overview

Online Gambling Industry Overview: The casino gambling market is highly fragmented and comprises regional and global players. Major players are focusing on mergers and acquisitions, partnerships, and product innovations to expand their presence in the market and enhance their brand portfolio to cater to consumer preferences.

Merger and acquisition is the most preferred strategy in the online gambling market, followed by expansion. Key players compete on various factors, including offerings, quality of gambling content, user experience, brand equity, personalized payoffs, and access to various platforms. Advanced distribution networks and manufacturing expertise give an upper edge to the manufacturers to expand their range of products worldwide.

The online casino market has experienced significant growth over the past few years, driven by technological advancements and an increasing number of internet users. As more people gain access to high-speed internet and embrace digital platforms for entertainment, online casinos have capitalized on this trend by offering a diverse range of games and services to cater to players with varying preferences. With the introduction of live dealer games, virtual reality, and mobile gaming, the online casino experience has become increasingly immersive, attracting even more players to the market.

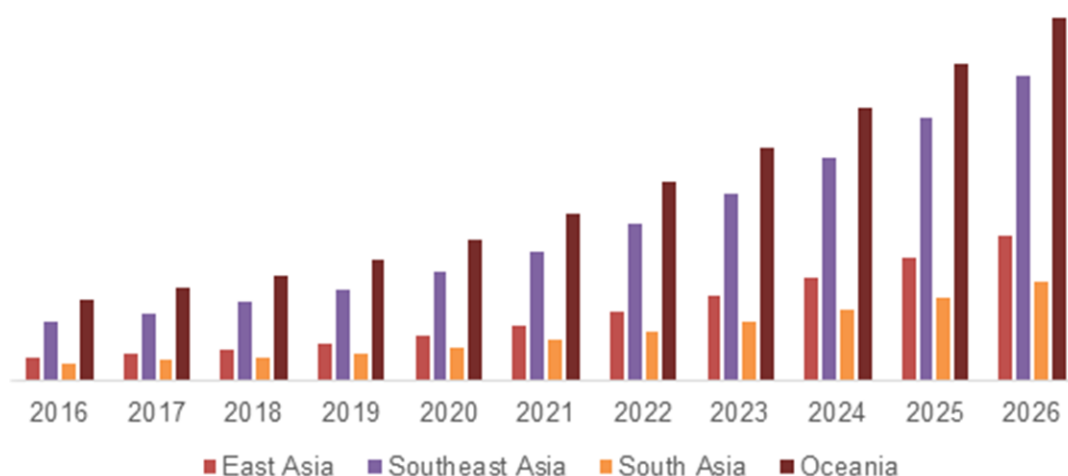


Market size: Asia Pacific Online Gambling Market size crossed USD 15 billion in 2019 and is anticipated to showcase around 18% growth rate between 2020 and 2026 with increased adoption of digital payment solutions.

A rise in the number of internet users along with increased adoption of digital payments in Southeast Asia will drive the market growth. According to the e-Conomy Southeast Asia (SEA) 2020 report, around 40 million users came online for the first time in 2020.

This resulted in increasing the number of internet users to around 400 million, representing 70% of the region's population. Similarly, digital payments in Southeast Asia are estimated to reach USD 1 trillion by 2025.

Asia Pacific Online Gambling Market Size, By Region, 2016 - 2026



According to the experts' reports, at present, the fastest-growing market in the world is the Asia Pacific Region. In general, the Asian Pacific market has a tendency to increase gambling revenues, as well as the spread of legalization. Nowadays, countries with legalized gambling make huge profits, and in states where gambling is illegal, offshore casinos are very popular.

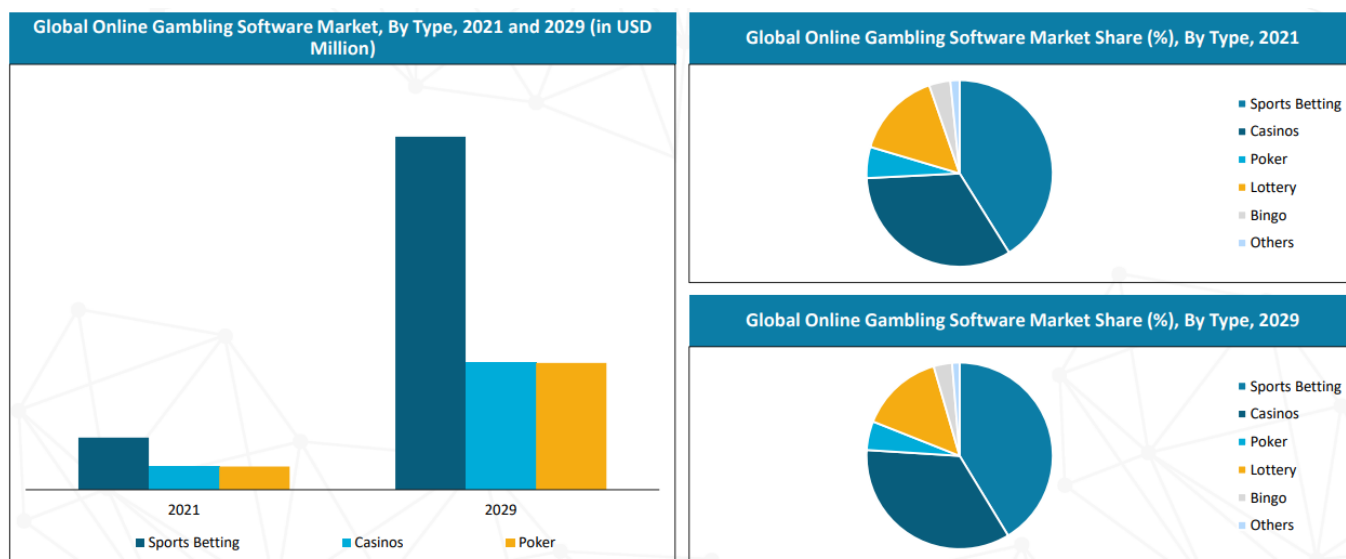
At present, the gambling industry continues to grow and develop in Asia Pacific, so everyone is focused on its new perspectives. At the same time, many people do not understand what are the reasons for the quick growth of the gambling market in this part of the world.

It should be noted that there are several reasons why the Asia Pacific Region is nowadays a leading one in the gambling sector.

The first reason is large populations of some Asian countries such as China and India. Residents of Asia, whose total number is 60% of the world's population, have already shown a special tendency to gambling. The second reason is that this region includes a few strong world economies, among them – China, India and Japan. Taking into account this fact, a large number of successful companies are ready to make investments and develop their business there.

Types of platforms: At present, the Asia Pacific market is the largest one for online casinos and it is expected that the region will remain the leader in this regard in the future. The main driving force for this segment is the rapid growth in the number of active players in Asia Pacific.

The casinos are anticipated to showcase rapid growth during the forecast period owing to the multi-layer taxation environment in the casino business. In addition, the increasing fashion for remote gambling is expected to drive online betting demand.



There also has been a rapid increase in the tablet/mobile gambling sector due to the introduction of new tablets and smart phones featuring better options for playing online casino. In fact, players appreciate a lot the ease of utilizing mobile phones in diverse cases such as Internet use and messaging. Nowadays, online casinos are extremely popular in India and China.

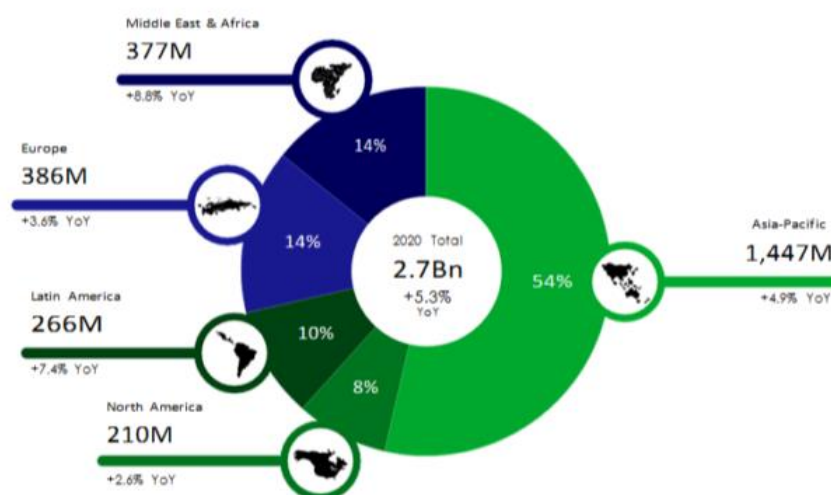
PC gaming also attracts a lot of players in the Asia Pacific Region. In Korea, for instance, there are many special gaming rooms where players can try numerous games. In addition, Japan is home to well-known companies, which contribute considerably to PC gaming revenues.

Regulatory developments: have also played a crucial role in shaping the online casino industry. Governments around the world are gradually recognizing the economic benefits of legalized online gambling and are implementing favorable legislation to support its growth.

As a result, the market has witnessed an influx of new operators, increased competition, and enhanced consumer protection measures. This trend is expected to continue as more jurisdictions adopt regulatory frameworks that promote a responsible and transparent online gambling environment.

Despite the strong growth trajectory, the online casino market faces several challenges that could impact its future performance. These include the risk of problem gambling, cybersecurity threats, and potential regulatory crackdowns in certain jurisdictions. To navigate these challenges and maintain a sustainable growth path, industry stakeholders must invest in responsible gambling initiatives, robust security measures, and proactive engagement with regulators to ensure compliance with evolving legal frameworks. Overall, the online casino market is poised for continued expansion in the coming years, as long as operators and regulators work together to create a safe and responsible gaming ecosystem.

2020 Global Players
Per Region



Five-year forecasts: The Asian Pacific market is thought to be among the most favorable regions for the popularization and evolvement of the gambling sector in the world. Experts contribute this to the high population in the region and the rapid economic growth of some countries.

Over the recent period, the gambling regulations of a number of the Asian Pacific states have been positively changed towards the partial or full legalization of gambling. This undoubtedly opens up new perspectives for the industry. According to experts' forecasts, the Asia Pacific gambling sector will show annual rapid growth until 2025.

One of the events that are thought to have a positive impact on the industry in the region was the Olympic Games that were held in Japan 2020. This has become one of the main reasons for the legalization of gambling in the territory of the state. The country's authorities are convinced that these measures will draw on a significant influx of finance into the local budget.

Marketing & Acquisition

Marketing & Acquisition: We can rely on a very experienced team of online marketing experts in the online gambling industry, who have a proven track record of delivering excellent ROI and can scale up business very efficiently.

Our main focus will be on an active online presence via:

- Direct Ads will be placed on various different online gambling platforms and forums;
- Expert SEO to ensure our SE foot print is maximized and qualified leads are organically generated;
- PPC campaigns run through some of the biggest platforms as well as some niche platforms to maximize ROI and reach;
- Social Media to ensure we are leveraging on the multipliers that can be achieved with good social media campaigns;
- Email marketing to small but highly responsive and targeted lists;
- SMS marketing is a niche channel but can generate excellent ROI if applied to qualified lead data;

Our marketing strategies are directed towards achieving specific objectives that support the strategic goals of the organization. The truth is that all we do is geared towards creating new market channels, increasing sales and increase our market share.

Sales Forecast

Sales Forecast: We are aware that the startup failure rate is estimated to be between 80 and 90 percent. We believe that transparency in addressing these issues and our care to create effective financial plans designed for preempting risks will help us succeed. We are also aware that the current market growth in the domain of online gambling offers us a unique opportunity to start and develop our business.

Many dot-coms fail because of too easy access to capital and unproven business models with no true revenue streams. Springbok Casino overcomes these problems with an easy-to-use website and a clear revenue stream.

We have been able to critically examine the Online Gambling industry – market and we have analyzed our chances in the industry and we have been able to come up with the following sales forecast for Springbok Casino.

N.B: This projection is done based on what is obtainable in the industry and with the assumption that there won't be any major economic meltdown and natural disasters within the period stated above. There won't be any major competitor offering same additional services as we do within same market. Please note that the above projection might be lower and at the same time it might be higher.

Business Plan

Quadgreen N.V.



Springbok Casino = SKC			
Estimated Initial Revenue	€	640,000.00	Revenue to Quadgreen (% of Gross Profit SKC)
Estimated Annual Growth Factor 2024-2028 (monthly)		6.51% 0.5270%	1.00%
Estimated potential increase due to strategy (monthly)		7.00% 0.5654%	

Period	Revenue SKC	Payout SKC	COGS SKC	Gross Profit SKC	Revenue Quadgreen N.V. (1% of Gross Profit SKC)	
Year 1	2024-04	€ 640,000.00	€ 288,000.00	€ 5,208.33	€ 346,791.67	€ 3,467.92
	2024-05	€ 646,991.17	€ 291,146.03	€ 5,208.33	€ 350,636.81	€ 3,506.37
	2024-06	€ 654,058.71	€ 294,326.42	€ 5,208.33	€ 354,523.96	€ 3,545.24
	2024-07	€ 661,203.46	€ 297,541.56	€ 5,208.33	€ 358,453.57	€ 3,584.54
	2024-08	€ 668,426.25	€ 300,791.81	€ 5,208.33	€ 362,426.10	€ 3,624.26
	2024-09	€ 675,727.94	€ 304,077.57	€ 5,208.33	€ 366,442.03	€ 3,664.42
	2024-10	€ 683,109.39	€ 307,399.23	€ 5,208.33	€ 370,501.83	€ 3,705.02
	2024-11	€ 690,571.48	€ 310,757.17	€ 5,208.33	€ 374,605.98	€ 3,746.06
	2024-12	€ 698,115.08	€ 314,151.78	€ 5,208.33	€ 378,754.96	€ 3,787.55
	2025-01	€ 705,741.08	€ 317,583.49	€ 5,208.33	€ 382,949.26	€ 3,829.49
	2025-02	€ 713,450.39	€ 321,052.67	€ 5,208.33	€ 387,189.38	€ 3,871.89
	2025-03	€ 721,243.91	€ 324,559.76	€ 5,208.33	€ 391,475.82	€ 3,914.76
	Total	€ 8,158,638.86	€ 3,671,387.49	€ 62,500.00	€ 4,424,751.37	€ 44,247.51
Year 2	2025-04	€ 729,122.57	€ 328,105.15	€ 5,416.67	€ 395,600.74	€ 3,956.01
	2025-05	€ 737,087.29	€ 331,689.28	€ 5,416.67	€ 399,981.34	€ 3,999.81
	2025-06	€ 745,139.01	€ 335,312.55	€ 5,416.67	€ 404,409.79	€ 4,044.10
	2025-07	€ 753,278.69	€ 338,975.41	€ 5,416.67	€ 408,886.61	€ 4,088.87
	2025-08	€ 761,507.28	€ 342,678.28	€ 5,416.67	€ 413,412.34	€ 4,134.12
	2025-09	€ 769,825.76	€ 346,421.59	€ 5,416.67	€ 417,987.50	€ 4,179.88
	2025-10	€ 778,235.11	€ 350,205.80	€ 5,416.67	€ 422,612.65	€ 4,226.13
	2025-11	€ 786,736.33	€ 354,031.35	€ 5,416.67	€ 427,288.31	€ 4,272.88
	2025-12	€ 795,330.40	€ 357,898.68	€ 5,416.67	€ 432,015.05	€ 4,320.15
	2026-01	€ 804,018.36	€ 361,808.26	€ 5,416.67	€ 436,793.43	€ 4,367.93
	2026-02	€ 812,801.22	€ 365,760.55	€ 5,416.67	€ 441,624.00	€ 4,416.24
	2026-03	€ 821,680.02	€ 369,756.01	€ 5,416.67	€ 446,507.34	€ 4,465.07
	Total	€ 9,294,762.03	€ 4,182,642.91	€ 65,000.00	€ 5,047,119.11	€ 50,471.19
Year 3	2026-04	€ 830,655.81	€ 373,795.11	€ 5,416.67	€ 451,444.03	€ 4,514.44
	2026-05	€ 839,729.65	€ 377,878.34	€ 5,416.67	€ 456,434.64	€ 4,564.35
	2026-06	€ 848,902.60	€ 382,006.17	€ 5,416.67	€ 461,479.77	€ 4,614.80
	2026-07	€ 858,175.77	€ 386,179.09	€ 5,416.67	€ 466,580.00	€ 4,665.80
	2026-08	€ 867,550.23	€ 390,397.60	€ 5,416.67	€ 471,735.96	€ 4,717.36
	2026-09	€ 877,027.09	€ 394,662.19	€ 5,416.67	€ 476,948.23	€ 4,769.48
	2026-10	€ 886,607.47	€ 398,973.36	€ 5,416.67	€ 482,217.44	€ 4,822.17
	2026-11	€ 896,292.51	€ 403,331.63	€ 5,416.67	€ 487,544.22	€ 4,875.44
	2026-12	€ 906,083.35	€ 407,737.51	€ 5,416.67	€ 492,929.17	€ 4,929.29
	2027-01	€ 915,981.14	€ 412,191.51	€ 5,416.67	€ 498,372.96	€ 4,983.73
	2027-02	€ 925,987.04	€ 416,694.17	€ 5,416.67	€ 503,876.21	€ 5,038.76
	2027-03	€ 936,102.25	€ 421,246.01	€ 5,416.67	€ 509,439.57	€ 5,094.40
	Total	€ 10,589,094.90	€ 4,765,092.71	€ 65,000.00	€ 5,759,002.20	€ 57,590.02

*Please note that these growth rates are hypothetical and serve as a general guideline. Actual growth rates may vary based on a multitude of factors. It's also essential to consider that unforeseen events or disruptions, such as regulatory changes or economic downturns, could impact the growth trajectory of the gambling market.

Payment Methods

Our payment policy is all inclusive because we are quite aware that different clients prefer different payment options as it suits them. Here are the payment options that we make available to our clients:

- Credit and Debit Cards: VISA and MasterCard
- Easy EFT *
- Bitcoin *
- Wire Transfer (withdrawals only)
- Skrill *
- Neteller *
- PayZ *

Credit and Debit cards are available globally and used very frequently, thus making them a perfect fit for online gambling. Customers can easily apply for a credit card from Visa, MasterCard, or other major operators. Payments charged to the credit card can be paid at a later time, thus giving clients more freedom over their balance. Most card issuers offer clients a grace period in which they can pay the amount owed without any extra fees or charges.

EasyEFT is a regional payment method provider headquartered in Mauritius. With a lack of decent payment solutions, EasyEFT is definitely in the forefront, providing top-tier service in everything that relates to online payments. The company features a very straightforward model of funds depositing, with no credit or debit cards involved. Everything is done with online bank transfers, while transactions are processed in the matter of minutes.

Bitcoin is a new currency type that does not rely on banks and has no physical cash corresponding to it. It is a decentralized virtual currency or cryptocurrency used by millions of people and businesses around the world. Bitcoin casino transactions will have much faster processing times and lower fees than other online payment methods because they do not involve banks and investment companies.

Wire Transfer is a payment method that involves moving funds directly from your bank account to the casino's bank account by exchanging your account details. These transactions are carefully protected by banks to ensure that your data and money are safe.

Skrill is a payment method you'll find available at almost all online casinos is Skrill. This payment provider, previously known as Moneybookers, is first and foremost an e-wallet. But, they also offer other services for processing payments. The Skrill 1-Tap solution allows players to deposit directly to a casino account with a credit or debit card without first funding the e-wallet, whereas Skrill Rapid Transfer is a solution for a direct bank transfer.

Neteller is an online e-wallet that's often seen at online casinos. The service has also been used for online shopping and transferring money between individuals for more than a decade. With online payments, prepaid cards and e-transfers all falling under Neteller's remit, it's not surprising that this banking option continues to go from strength to strength.

PayZ (previously known as ecoPayz) is on the market since 2000 the ecoPayz e-wallet, known back then as ecoCard, is one of the oldest e-wallets in the world. Since then, the company has expanded and diversified massively. 2013, for example, saw the company rebrand as ecoPayz while transferring the ecoCard name to one of their distinct products.

Fraud & Chargeback Prevention

Fraud & Chargeback Prevention: Our mission is to stop online fraud by providing the highest approval rates and lowest false positive rates in the industry. We use machines for efficiency and humans for intelligence.

Why combining artificial intelligence (also called machine-learning) with human analysis is the best possible method?

- **Artificial Intelligence** is a fast, cost-effective solution that smartly takes advantage of algorithms and big data. Nevertheless, artificial intelligence on its own is still limited
- **Integrating human intervention with automated systems** can drastically reduce the number of transactions that AI would automatically deny
- As **human analysis** leads to more accurate fraud decisions, adding those analytics back into the automated tools is the real process of “machine learning” – making the entire system smarter and more accurate
- **Flexibility:** our fraud scores, procedures, and assigned teams are trained and customized according to specific segments or specific aspects of our business, guaranteeing that most of the orders are automatically approved safely. Good customers are not bothered for no reason, and even the most complex instances of fraud are identified.
- **High-end technology:** the manual review process is a highly complex system that our in-house analysts have been thoroughly trained to implement. Each team has a specialty, based on the areas of expertise. Our analyst teams take pride in keeping updated on the latest fraud practices used and how to best fight them.

Fraud & Chargeback prevention techniques and tools:

- **Dedicated 24/7 Risk Team** supervise all risk aspect of the business, transactions and customers
- **Chargeback Alerts** to resolve a situation before a charge back is filed with the card schemes
- **Dynamic Velocity Limits** help to monitor the frequency of transactions or attempted transactions
- **Proprietary internal Blacklists** on individual customer data attributes, IP addresses, regions etc.
- **Device Risk Assessment tool**
- **Fraud Intelligence Database**
- **Manual KYC picture ID** for suspicious or high-volume customers
- **IP monitoring tool Manual review** of each new customer
- **Email Verification** double opt in
- **Scrubbing of VPS and VPN services**
- **Proprietary device fingerprinting scripts**

We combine and manage big data analytics, statistical intelligence, human capital and technology along with several market tools in order to prevent fraud in the most efficient way.

Sustainability and Expansion Strategy

The future of a business lies in the numbers of loyal customers that they have the capacity and competence of the employees, their investment strategy and the business structure. If all of these factors are missing from a business (company), then it won't be too long before the business close shop.

One of our major goals of starting Springbok casino is to build a business that will survive off its own cash flow without the need for injecting finance from external sources once the business is officially running.

We know that one of the ways of gaining approval and winning customers over in our casino is offer competitive games and to make all payment transactions (in and out) highly secured.

Next we analyze the factors that impact the global online gambling industry, including the COVID-19 pandemic, mergers and acquisitions, the impact of regulations in various countries, factors driving demand in the industry, industry costs, industry globalization, and the high barriers to industry entry, amongst other factors.

Springbok casino make sure that the right foundation, structures and processes are put in place to ensure that our staff welfare is well taken of. Our company's corporate culture is designed to drive our business to greater heights and training and re – training of our workforce is at the top burner.

As a matter of fact, profit-sharing arrangement will be made available to all our management staff and it will be based on their performance for a period of ten years or more. We know that if that is put in place, we are able to successfully hire and retain the best hands we can get in the industry; they are more committed to help us build the business of our dreams.



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